

Capital Markets Day “Concessions”

22 November 2006



Introduction

Herbert Bodner, CEO

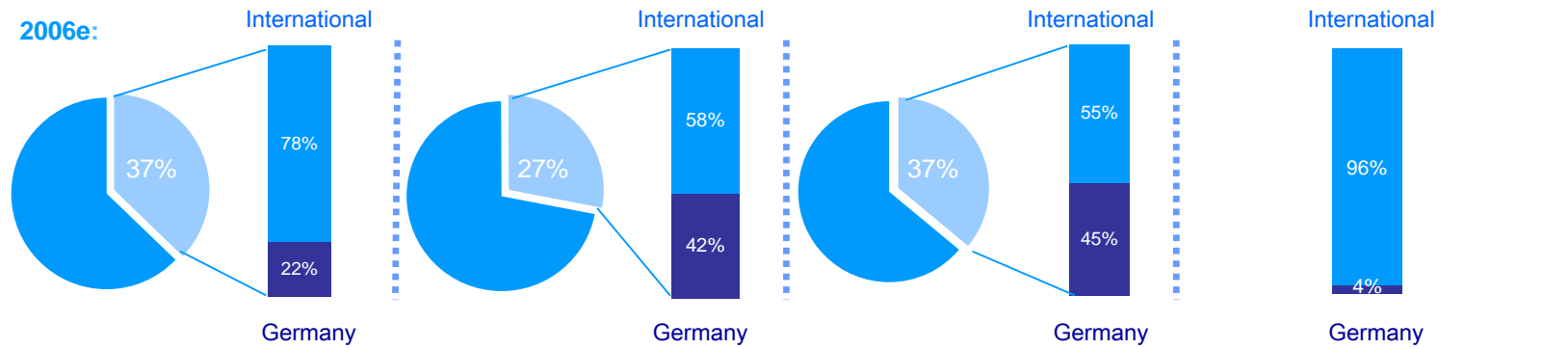
The Multi Service Group is a perfect basis for being a successful concessions player

- Multi Service Group's expertise is a competitive edge
- Responsibility for the entire life cycle of a project delivers various cross-selling opportunities – nevertheless, each activity has to be profitable by itself
- Availability and limited risk projects add business with attractive risk and reward profiles to our group
- An increasingly liquid secondary market provides the opportunity to convert value into cash in order to re-invest
- A sound balance sheet and sufficient funding potential serves as basis for a long-term growth strategy

Synergies through cross-selling opportunities in the Multi Service Group

	Output volume 2006e: €7.75bn 2005: €7.1bn
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Civil	Building and Industrial	Services Industrial Services Power Services Facility Services	Concessions
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2006e: €2.85bn 2005: €2.747bn	€2.1bn €2.081bn	€2.85bn €2.25bn	Committed Equity 09/2006: €142 million
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Today's agenda: all aspects of a concessions project

11:20-12:30

Ken Reid

Position and organization of Bilfinger Berger Concessions

Q&A

12:30-13:30

Lunch Break

13:30-14:30

Jürgen Schönwasser

General process flow

Q&A

14:30-15:30

Gerhard Becher, Dirk Söhngen

Financials and Valuation

Q&A

15:30

Herbert Bodner

Outlook

End of official program